

CLOSING

Pre-authorized debit agreement

Personal PAD agreement for mortgage payments. Attach a void cheque or a bank-issued account confirmation.

PAYOR

NAME(S) ON THE ACCOUNT

LENDMAX FILE #

PROPERTY ADDRESS

ADDRESS ON THE ACCOUNT

PHONE

BANKING

FINANCIAL INSTITUTION

BRANCH (TRANSIT) #

INSTITUTION #

ACCOUNT NUMBER

PAYMENT AMOUNT (CAD)

FIRST PAYMENT DATE

Frequency

☐ Monthly☐ Semi-monthly☐ Bi-weekly

DECLARATION

I authorize Lendmax Capital, and the mortgage administrator acting on its behalf, to draw the amount shown from the account identified above on the schedule shown, and to adjust that amount where the mortgage terms require it, on written notice of at least ten days. This is a personal pre-authorized debit for household purposes. I may revoke this authorization at any time on thirty days written notice, subject to my obligations under the mortgage; revocation does not relieve me of the obligation to pay. I have certain recourse rights if a debit does not comply with this agreement — for example, the right to receive reimbursement for any debit not authorized or not consistent with this PAD agreement. To obtain more information on my recourse rights I may contact my financial institution or visit payments.ca. I waive the pre-notification period for the first payment where the mortgage advances inside that period.

SIGNATURES

ACCOUNT HOLDER — SIGNATURE

PRINT NAME

DATE

JOINT ACCOUNT HOLDER — SIGNATURE

PRINT NAME

DATE